

## **A Summary of Vestry Actions taken at the August 12, 2021 Meeting:**

### **TREASURER'S REPORT**

Typically, there is an operating reserve decline and then during the summer it increases. CPC will reimburse another grant of \$40,000. July income was below budget due to capital expenditures on our campus that were approved in advance by the Vestry. In coming months, we will incur additional capital expenses for maintenance of the campus. The church received \$50,000 from the estate of Nancy Broll. Two additional \$5,000 bequests were received.

### **AUDIT COMMITTEE**

On July 15 the committee, which is an independent committee of the Vestry consisting of Susan Coffin, Jan Jacobi, Lucy Leske and Peter Barnes, met. Approval needed for Peter Lamb's recommendations and a church checklist. There were four pages of documentation. **RESOLUTION:** At the August 12, 2021, meeting, the Vestry of St. Pauls' Church in Nantucket approved the documents submitted by the Treasurer detailing our financial condition, the report of our independent auditor, and our responses to his report. The Treasurer will submit this set of documents to the Boston Diocese for their review and evaluation.

### **STEWARDSHIP COMMITTEE UPDATE**

The Budget is set at \$475,000, and we will target 200 participants with 25 new pledgers for 2022.

### **CAMPUS COMMITTEE UPDATE**

The campus improvements are well underway including work on the Jelleme cottage, Gardner Hall, and the front porch of the Parish House.

### **COMMUNICATONS COMMITTEE UPDATE**

Patsy Wright noted the next issue of *Tidings* is in progress. Target date to be mailed is Labor Day or shortly after.

### **MISSION COMMITTEE UPDATE**

The Wednesday "suppers" continue. Fairwinds gift cards continue to be sent. A number of new prayer shawls will be blessed on Sunday.

### **CAPITAL PLANNING COMMITTEE UPDATE**

We have received two reports from our engineering consultants on next steps for the tower which will be reviewed before the next meeting. An update will be presented at September Vestry meeting. It was noted the Narthex needs considerable upgrading work.

### **RECTOR'S UPDATE**

We're having a good summer in spite of renewed Covid 19 precautions. The 8 AM outside services remain very popular and will continue through October. On August 25 there will be a Frank Sinatra concert at the church 7 PM, which has been underwritten by the Nancy Thomas Broll fund.

### **WARDEN'S REPORT: Libby Tracey and Bob Felch**

Thanked Vestry members for their engagement and commitment at St. Paul's. The catchup on maintenance work along with needed next steps for the tower are now at hand. We will start to work on visioning for the Parish House. More to follow.